

EXHIBIT B

FULL TEXT BALLOT PROPOSITION OF THE SAN BERNARDINO MOUNTAINS COMMUNITY HOSPITAL DISTRICT BOND MEASURE ELECTION NOVEMBER 3, 2026

The following is the full proposition presented to the voters by the San Bernardino Mountains Community Hospital District.

“To repair and upgrade 75-year-old Mountains Community Hospital including: fixing deteriorating roofs, plumbing, electrical, and safety systems; upgrading/expanding emergency department, medical technology, and treatments; and maintaining local access to life-saving emergency medical care for accidents, heart attacks, strokes, and other emergencies, shall San Bernardino Mountains Community Hospital District’s measure be adopted authorizing \$61,000,000 in bonds at legal rates, levying \$25 per \$100,000 assessed value (\$3,500,000 annually) while bonds are outstanding, with independent oversight and all money locally-controlled?”

PROJECT LIST

The Board of Directors of the San Bernardino Mountains Community Hospital District has evaluated the District’s urgent and critical facility needs in developing the scope of projects to be funded, including evaluating alternative funding sources. The proposed Project consists of updates, improvements and expansions to the District’s facility located at 29101 Hospital Road, Lake Arrowhead, in an unincorporated area of San Bernardino County (the “Hospital”), to meet SB 1953 requirements by January 1, 2030. In 2025, the District issued Bond Anticipation Notes as construction financing, which mature in 2028, to finance a portion of the Project. A portion of the proceeds of the proposed Bonds will be used by the District to refinance the Bond Anticipation Notes at or before their maturity.

The Project is being constructed in phases and will ultimately include:

- Construction of a new replacement inpatient acute care wing and emergency department to the Hospital building,
- A new entry, drop-off and pick-up area, to improve patient access to the Hospital,
- Upgrades and renovation of the existing inpatient acute care unit for use as long term care (skilled nursing) beds,
- Infrastructure, utility, and system upgrades,
- Grading and other construction and improvements to the existing receiving and parking areas located adjacent to the Hospital’s main entrance and medical office building, to improve patient access to the Hospital, and
- Seismic upgrades to keep patients, skilled nursing care residents, doctors, nurses, and other employees and visitors safe at the Hospital and keep the hospital fully functional with temporary power, water and wastewater systems for up to 72 hours if cut off from external utilities during emergency situations.

FISCAL ACCOUNTABILITY

THE BOARD OF DIRECTORS WILL APPOINT A CITIZENS' OVERSIGHT COMMITTEE AND CONDUCT ANNUAL FINANCIAL AUDITS TO ASSURE THAT FUNDS ARE SPENT ONLY FOR THE DISTRICT'S HOSPITAL, SKILLED NURSING, AND EMERGENCY DEPARTMENT FACILITY IMPROVEMENTS AND FOR NO OTHER PURPOSE.

NO EMPLOYEE SALARIES

BOND MONEY SHALL BE USED ONLY FOR THE DISTRICT'S HOSPITAL, SKILLED NURSING, AND EMERGENCY DEPARTMENT FACILITIES, AND NOT FOR EMPLOYEE SALARIES AND OTHER OPERATING EXPENSES.

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The listed projects will be completed as needed. Each project is assumed to include its share of architectural, engineering, and similar planning costs, program management, a customary contingency, and escalation for unforeseen design and construction costs. In addition to the listed projects stated above, the Project List also includes the payment of the costs of preparation of all facility planning, facility assessment reviews and master plans, environmental studies, construction documentation, inspection and permit fees, temporary housing of dislocated District activities caused by bond projects, and the refinancing of interim debt or lease obligations issued to advance listed projects. The repair and improvement of Hospital facilities includes the following types of projects: install lighting in receiving and parking areas; repair/replace shade structures; renovate or replace restrooms with modern, safe and accessible facilities; acquire, renovate and construct District buildings and administrative facilities; replace and add more efficient pathway lighting and add security cameras to improve safety; install modern hard surfacing, ramps and pathways to improve safety and accessibility for those with disabilities; improve pedestrian circulation; renovate and replace aging plumbing with modern, higher efficiency pipes, valves, pumps and control/monitoring systems to minimize loss to leaks; retrofit buildings as needed to meet current earthquake safety standards; replace roofing, windows, siding and insulation to seal the structures; remove hazardous materials, like asbestos and lead-based paint, as appropriate; replace aging and leaking roofs and windows; acquire property and easements; install or acquire energy efficiency improvements for buildings, including solar projects; install energy efficient lighting, air conditioning, heating, windows, insulation and ceiling systems; construct, upgrade, repair or install site parking, accessibility, utilities, plumbing, gas lines, general site paving, interior and exterior lighting, water heaters, and boilers; upgrade electrical wiring and systems; renovate and paint interior and exterior building surfaces to extend their useful life; improve security, install safety, security and communication systems, windows and floor coverings (including tiles and carpeting), and other Hospital facilities and improvements.

The allocation of bond proceeds will be affected by the District's receipt of State grant funding and other funding sources for the projects and the final costs of each project. The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur. Necessary site preparation/restoration and landscaping may occur in connection with new construction, renovation or remodeling, including ingress and egress, removing, replacing, or installing irrigation, utility lines, trees and landscaping, redirecting fire access, and acquiring any necessary easements, licenses, or rights of way to the property.

Bond proceeds shall be expended only for the specific purposes identified herein. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code § 53410 and prepare annual reports to comply with the requirements of Government Code § 53411.