

RESOLUTION 2026-30

A RESOLUTION OF THE CITY OF NEEDLES DETERMINING THE NECESSITY OF ISSUING GENERAL OBLIGATION BONDS FOR MUNICIPAL IMPROVEMENTS

WHEREAS, the City Council of the City of Needles (the "City") has determined that it is necessary and in the public interest to acquire, construct, improve, renovate, and equip certain municipal improvements and public infrastructure within the City, including but not limited to road repairs and rehabilitation, public facilities, and other essential infrastructure projects (collectively, the "Improvements"); and

WHEREAS, the estimated cost of the Improvements exceeds the amount that can be provided for from the City's annual tax levy and other available funds; and

WHEREAS, it is necessary to incur bonded indebtedness to finance the cost of the Improvements; and

WHEREAS, California Government Code Section 43607 requires that before issuing general obligation bonds, the legislative body must adopt a resolution by a two-thirds vote (or such other vote as may be required) determining that the public interest or necessity demands the improvements and that the cost will require an expenditure greater than the amount allowed by the annual tax levy.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Needles as follows:

Section 1. The public interest and necessity demand the acquisition, construction, improvement, renovation, and equipping of the Improvements described above.

Section 2. The cost of the Improvements will require an expenditure greater than the amount allowed by the City's annual tax levy.

Section 3. It is necessary and desirable to issue general obligation bonds of the City to finance the cost of the Improvements, subject to voter approval and the proceedings required by law.

Section 4. The City Clerk is directed to transmit a certified copy of this Resolution to the appropriate parties as required for further proceedings under the Government Code.

Section 5. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED this 14 day of July, 2026, by the City Council of the City of Needles by the following vote:

AYES: COUNCIL MEMBERS FORD, CAMPBELL, POGUE, BELT, LONGBRAKE
NOES: NONE
ABSENT: COUNCIL MEMBER MCCORKLE
ABSTAIN: NONE