

## **EXHIBIT C**

### **TAX RATE STATEMENT SIERRA SANDS UNIFIED SCHOOL DISTRICT**

An election will be held in the Sierra Sands Unified School District (the “District”) on November 5, 2024, to authorize the sale of up to \$42,000,000 in bonds (the “Bonds”) of the District to upgrade local schools; improve school safety; ensure all schools are prepared for earthquakes; fix or replace leaky roofs, doors, and windows; update science, technology, engineering, and math classrooms; and utilize opportunities to qualify for United States Department of Defense matching funds, with citizen oversight, independent audits, no money for administrators’ salaries, and all money staying local.

If the Bonds are authorized and sold, debt service thereon will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. It is anticipated that the District will sell the Bonds in multiple series.

1. The best estimate of the average annual tax rate that would be required to be levied to fund this Bond issue over the entire duration of the bond debt service, based on assessed valuations available at the time of filing of this statement, is \$59.47 per \$100,000 (5.947¢ per \$100) of assessed valuation. The final fiscal year in which the tax is anticipated to be collected is 2053-54.

2. The best estimate of the highest tax rate that would be required to be levied to fund this Bond issue, based on assessed valuations available at the time of filing of this statement, is \$59.89 per \$100,000 (5.989¢ per \$100) of assessed valuation which would first occur in fiscal year 2025-26.

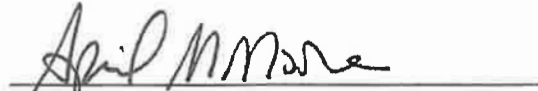
3. The best estimate of total debt service, including principal and interest, that would be required to be repaid if all the Bonds are issued and sold is \$89,943,939.

Voters should note that the estimated tax rates are based on the ASSESSED VALUE of taxable property on the County’s official tax rolls, not on the property’s market value. Property owners should consult their own property tax bills to determine their property’s assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that the foregoing information is based upon the District’s projections and estimates only, which are not binding upon the District. Such projections and estimates are provided for informational purposes only and are not maximum amounts or limitations on the terms of the Bonds, tax rate, or duration of the tax supporting repayment of issued Bonds. The actual tax rates, the years in which they will apply, and the final term of each series of Bonds may vary from those presently estimated, due to variations from these estimates in the timing of Bond sales, the amount of Bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the Bonds.

The dates of sale and the amount of Bonds sold at any given time will be determined by the District based on the need for construction funds and other factors, including the legal limitations on bonds approved by a 55% vote. The actual interest rates at which the Bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the Kern and San Bernardino County Assessors in the annual assessment and the equalization process.

Dated: July 18, 2024

A handwritten signature in cursive script, appearing to read "April Moore", is written over a horizontal line.

April Moore, Ed.D.

Superintendent

Sierra Sands Unified School District

### CERTIFICATION

I, April Moore, Ed.D., Secretary of the Board of Education of the Sierra Sands Unified School District, Kern and San Bernardino Counties, California, do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly approved and adopted by the Board of Education of the District at a meeting held on July 18, 2024, of which meeting all the members of the Board of Education had due notice and at which a majority thereof were present, and that at the meeting the resolution was adopted by the following vote:

AYES: 5

NOES: 0

ABSENT: 0

ABSTAIN: 0

An agenda for the meeting was provided in advance of the meeting, as required by law, to all members of the Board of Education and to all media outlets that have requested notification. Further the agenda was posted in advance of the meeting, as required by law, at the District, at 113 W. Felspar Avenue, California 93555, a location freely accessible to members of the public, and a brief description of the resolution appeared on the agenda.

I have carefully compared the foregoing resolution with the original minutes of the meeting on file and of record in my office, and the foregoing is a full, true, and correct copy of the original resolution adopted at the meeting and entered in the minutes.

Dated: July 18, 2024



April Moore, Ed.D.  
Secretary of the Board of Education  
Sierra Sands Unified School District