## MEASURE Z TOWN ATTORNEY'S IMPARTIAL ANALYSIS

At the November 2016 statewide general election the voters of the Town of Yucca Valley approved Measure Z establishing a one-half cent (0.5%) transactions and use tax. Measure Z is also known as the "Town of Yucca Valley Sewer Implementation and Assessment Assistance Transactions and Use Tax Ordinance." Measure Z included an expiration date for the tax of ten years after the date the tax was first imposed. The Town Council of the Town of Yucca Valley has placed a measure on the November 2024 statewide general election ballot to extend the expiration date for an additional ten years. This second ballot measure is also known as Measure Z.

No changes to the existing one-half cent (0.5%) transactions and use tax are proposed by Measure Z other than to extend the expiration date for an additional ten years.

If Measure Z is approved by two-thirds of the electors voting at the November 2024 election, the exiting one-half cent (0.5%) transactions and use tax will continue to be levied on the retail sale of tangible property in the Town and on the storage, use or other consumption of tangible personal property in the Town until March 31, 2037. The current expiration date of the tax is March 31, 2027.

The tax imposed by Measure Z generates approximately \$3 million a year in funding for the Town. The tax is a special tax that can only be used by the Town to subsidize the assessments that are levied upon real property within the Town to pay for the sewer project implementation. The funds raised by Measure Z currently reduce the assessments by approximately 50%. If Measure Z is not approved, the existing expiration date will remain in place and after March 31, 2027 the Town will lose this dedicated source of funding to subsidize the sewer project implementation assessments.

Measure Z includes provisions requiring an annual independent audit of the tax proceeds and the appointment of an independent citizens' oversight committee that reviews the expenditure of the tax proceeds.

**DATED:** August 16, 2024

Thomas D. Jex Town Attorney, Town of Yucca Valley

The above statement is an impartial analysis of Measure Z. If you desire a copy of the measure, please call the Town Clerk's office at (760) 369-7207 and a copy will be mailed at no cost to you. You may also view the Full Text of Measure Z at www.yucca-valley.org.

FILED

AUG 19 2024

BY REGISTRAR OF VOTERS

