

Interoffice Memo

DATE: August 16, 2024 PHONE: (909) 387-5455

FROM: JOLENA E. GRIDER, Deputy County Counsel

County Counsel

TO: THALIA AMADOR

Elections Specialist

Communications Department of the Registrar of Voters

SUBJECT

COUNTY COUNSEL IMPARTIAL ANALYSIS- VICTOR VALLEY UNION HIGH SCHOOL DISTRICT MIDDLE/HIGH SCHOOL REPAIR, HEALTH/SAFETY BOND MEASURE ELECTION TO BE HELD ON NOVEMBER 5, 2024

This Measure was placed on the ballot by a resolution adopted by the Governing Board of the Victor Valley Union High School District (District). A "yes" vote by at least fifty-five percent of the voters voting on this Measure will authorize the District to issue bonds to benefit the District in the amount of \$180,000,000. A "no" vote means that the District will not be authorized to issue and sell the \$180,000,000 in bonds set forth in the Measure.

The District's Resolution No. 25-03 was adopted pursuant to California Education Code sections 5322 and 15264 et seq. and section 1 of Article XIII A of the California Constitution. The bond proceeds may only be used for specific school facilities projects listed under the "Project List." The "Project List" in the full text of the Measure contains the specific projects the District proposes to finance with proceeds from the sale of bonds authorized by this ballot Measure and such proceeds may only be used for those specific projects. These projects include upgrades and improvements to specified school facilities; repairing plumbing, heating and air conditioning systems; repairing classrooms, restrooms, and deteriorating roofs; repairing and replacing fire safety systems; increasing access for disabled students; renovation of classrooms; installation of renewable energy or energy saving systems; replacing classroom furnishings and equipment; improvement of school site parking and student pick up/drop off areas; improvement of classroom instructional technology; repairing leaky roofs; providing safe and clean drinking water; removal of lead paint, mold and asbestos; and other improvements.

The District will conduct financial and performance audits annually to ensure that the bond proceeds are spent only on the school facility projects listed in the Measure and will appoint an independent citizens' oversight committee, in compliance with Education Code section 15272, which may review audits, inspect school facilities, review deferred maintenance proposals, and review efforts to maximize bond revenues in order to ensure bond revenues are used for proper purposes and that no funds are used for any teacher or administrative salaries or other school operating expenses.

The estimated tax rate to repay these bonds is an annual amount of \$23 per \$100,000 assessed value. The District estimates that the tax will raise a total of \$10,000,000 in additional revenue per year. Information on the projected tax rate is available in the "Tax Rate Statement" attached to the Measure and is based on projections and estimates from official sources and are not binding upon the District. The bonded debt will be a general obligation of the District and will be financed by taxes levied annually on taxable property located within the District.

TOM BUNTON County Counsel

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