

Interoffice Memo

DATE: August 16, 2024

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 - T0: THALIA AMADOR Elections Specialist Communications Department of the Registrar of Voters

SUBJECT

COUNTY COUNSEL IMPARTIAL ANALYSIS- SNOWLINE JOINT UNIFIED SCHOOL DISTRICT BOND MEASURE ELECTION TO BE HELD ON NOVEMBER 5, 2024

This Measure was placed on the ballot by a resolution adopted by the Board of Education ("Board") of the Snowline Joint Unified School District ("District"). A "yes" vote by at least fifty-five percent of the voters voting on this Measure will authorize the District to issue bonds to benefit the District in the amount of \$70,600,000. A "no" vote means that the District will not be authorized to issue and sell the \$70,600,000 in bonds set forth in the Measure.

The District's Resolution No. 25-1698 was adopted pursuant to California Education Code sections 5304, 5322, 15100 et seq., and 15266, and paragraph (3) of subdivision (b) of Section 1 of Article XIIIA of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution. The bond proceeds may only be used for specific school facilities projects listed under the "Bond Project List." The Bond Project List in the full text of the Measure contains the specific projects the District proposes to finance with proceeds from the sale of bonds authorized by this ballot Measure and such proceeds may only be used for those specific projects. These projects include: construction, repair, and furnishing of District facilities, including classrooms, common areas, athletics, parking areas, and labs; upgrades for safety and security, including fences, doors, and alarms; repairs to water and technology systems, and other infrastructure.

The District will conduct financial and performance audits annually to ensure that the bond proceeds are spent only on the school facility projects listed in the Measure and will appoint an independent citizens' oversight committee, as required by Education Code section 15278 et seq., which may review audits, inspect school facilities, review deferred maintenance proposals, and review efforts to maximize bond revenues, in order to ensure bond revenues are used for proper purposes and that no funds are used for any teacher or administrative salaries or other school operating expenses.

Information regarding the estimated tax rate to repay these bonds is found in the "Tax Rate Statement" prepared by the District, attached as Appendix C to the full text of the Measure. The projected tax rate is based on projections and estimates from official sources and are not binding upon the District. The bonded debt will be a general obligation of the District and will be financed by taxes levied annually on taxable property located within the District.

TOM BUNTON County Counsel

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