



Interoffice Memo

DATE: August 16, 2024

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FROM: **JOLENA E. GRIDER**, Deputy County Counsel
County Counsel

TO: **THALIA AMADOR**
Elections Specialist
Communications Department of the Registrar of Voters

SUBJECT	COUNTY COUNSEL IMPARTIAL ANALYSIS- RIM OF THE WORLD UNIFIED SCHOOL DISTRICT GENERAL OBLIGATION BONDS MEASURE ELECTION TO BE HELD ON NOVEMBER 5, 2024
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This Measure was placed on the ballot by a resolution adopted by the Board of Trustees of Rim of the World Unified School District (District). A “yes” vote by at least fifty-five percent of the voters voting on this Measure will authorize the District to issue bonds to benefit the District in the amount of \$71,000,000. A “no” vote means that the District will not be authorized to issue and sell the \$71,000,000 in bonds set forth in the Measure.

The District’s Resolution No. 23/24-20 was adopted pursuant to California Education Code sections 5303, 5322, 15100 et seq., and 15264 et seq., Government Code sections 53506 and 53531, and Article XIII A of the California Constitution. The bond proceeds may only be used for specific school facilities projects listed under the “Project List.” The “Project List” in the full text of the Measure contains the specific projects the District proposes to finance with proceeds from the sale of bonds authorized by this ballot Measure and such proceeds may only be used for those specific projects. These projects include: repairing or replacing deteriorating roofs, plumbing, heating, ventilation, air conditioning and electrical systems; upgrading older schools to meet current health and building codes and provide access for students with disabilities; improving student safety and campus security systems; removing hazardous materials like asbestos and lead paint from older school sites; upgrading and modernizing science labs, engineering labs and career training facilities; providing classrooms, facilities and technology to support instruction in math, science, engineering, the arts, technology, music, visual and performing arts; and other improvements.

The District will conduct financial and performance audits annually to ensure that the bond proceeds are spent only on the school facility projects listed in the Measure and will appoint an independent citizens’ oversight committee, as required by Education Code section 15272, which may review audits, inspect school facilities, review deferred maintenance proposals, and review efforts to maximize bond revenues, in order to ensure bond revenues are used for proper purposes and that no funds are used for any teacher or administrative salaries or other school operating expenses.

The estimated tax rate to repay these bonds is 3 cents per \$100 assessed value, with the District estimating that the tax will raise a total of \$4,000,000 in additional revenue per year. The projected tax rate is based on projections and estimates from official sources and are not binding upon the District. The bonded debt will be a general obligation of the District and will be financed by taxes levied annually on taxable property located within the District.

TOM BUNTON
County Counsel


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