

Interoffice Memo

DATE: August 16, 2024 PHONE: (909) 387-5455

FROM: JOLENA E. GRIDER, Deputy County Counsel

County Counsel

TO: THALIA AMADOR

Elections Specialist

Communications Department of the Registrar of Voters

SUBJECT

COUNTY COUNSEL IMPARTIAL ANALYSIS- REDLANDS UNIFIED SCHOOL DISTRICT BOND MEASURE ELECTION TO BE HELD ON NOVEMBER 5, 2024

This Measure was placed on the ballot by a resolution adopted by the Board of Education of the Redlands Unified School District (District). A "yes" vote by at least fifty-five percent of the voters voting on this Measure will authorize the District to issue bonds to benefit the District in the amount of \$500,000,000. A "no" vote means that the District will not be authorized to issue and sell the \$500,000,000 in bonds set forth in the Measure.

The District's Resolution No. 6, 2024-2025 was adopted pursuant to California Education Code sections 5303, 5322, 5342, 5363, 15100 et seq., and 15264 et seq., Government Code section 53410, and Articles XIIIA and XVI of the California Constitution. The bond proceeds may only be used for specific school facilities projects listed under the "School Facilities Projects." The projects list in the full text of the Measure contains the specific projects the District proposes to finance with proceeds from the sale of bonds authorized by this ballot Measure and such proceeds may only be used for those specific projects. These projects include renovations to aging school facilities; replacing, upgrading, or repairing roofing, windows, doors, heating, ventilation and air conditioning systems, electrical systems, plumbing fixtures; removal and mitigation of hazardous materials like asbestos, lead, PCB, mold and mildew; improvement of student safety and campus security systems; providing technology upgrades; improvement of playgrounds, athletic fields, aquatic facilities, gymnasiums and locker room facilities; improvement, upgrade, renovation, and construction of classrooms and lab facilities to support career technical education; and other improvements.

The District will conduct financial and performance audits annually to ensure that the bond proceeds are spent only on the school facility projects listed in the Measure and will appoint an independent citizens' oversight committee, in compliance with Education Code section 15272 et seq., which may review audits, inspect school facilities, review deferred maintenance proposals, and review efforts to maximize bond revenues, in order to ensure bond revenues are used for proper purposes and that no funds are used for any teacher or administrative salaries or other school operating expenses.

The estimated tax rate to repay these bonds is \$60 per \$100,000 of assessed value, with the District estimating that the tax will raise a total of \$25,309,665 in additional revenue per year. The projected tax rate is based on projections and estimates from official sources and is not binding upon the District. The bonded debt will be a general obligation of the District and will be financed by taxes levied annually on taxable property located within the District.

TOM BUNTON County Counsel

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