

Interoffice Memo

DATE: August 16, 2024

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FROM:

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County Counsel

TO:

THALIA AMADOR

Elections Specialist

Communications Department of the Registrar of Voters

SUBJECT

COUNTY COUNSEL IMPARTIAL ANALYSIS- MOUNTAIN VIEW SCHOOL DISTRICT'S SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 3 STUDENT HEALTH, SAFETY AND CLASSROOM REPAIR BOND MEASURE ELECTION TO BE HELD ON NOVEMBER 5, 2024

This Measure was placed on the ballot by a resolution adopted by the Board of Trustees of Mountain View School District (District). A "yes" vote by at least fifty-five percent of the voters voting on this Measure will authorize the District to issue bonds to benefit the area of land included within School Facilities Improvement District No. 3 in the amount of \$56,000,000. A "no" vote means that the District will not be authorized to issue and sell the \$56,000,000 in bonds set forth in the Measure.

The District's Resolution No. 2024-2025-01 was adopted pursuant to California Education Code sections 5304, 5322, 15100 et seq., 15264, et seq., 15300, et seq., Government Code section 53506, and Article XIIIA of the California Constitution. The bond proceeds may only be used for specific school facilities projects listed under the "Project List." The "Project List" in the full text of the Measure contains the specific projects the District proposes to finance with proceeds from the sale of bonds authorized by this ballot Measure and such proceeds may only be used for those specific projects. These projects include: improvement of student safety and campus security at all elementary schools; providing classrooms, facilities and technology needed to support high quality instruction in science, technology, engineering, arts and math; installation of security locks on all classrooms that can be locked from the inside; upgrading fire safety, security lighting, communications and camera systems; improvement of heating, ventilation and air conditioning systems; update of electrical systems; repairing aging schools; student health and safety projects; improvement of access control systems; and the renovation and improvement of parking, pick up and drop off areas; and other improvements.

The District will conduct financial and performance audits annually to ensure that the bond proceeds are spent only on the school facility projects listed in the Measure and will appoint an independent citizens' oversight committee, as required by Education Code section 15278 et seq., which may review audits, inspect school facilities, review deferred maintenance proposals, and review efforts to maximize bond revenues, in order to ensure bond revenues are used for proper purposes and that no funds are used for any teacher or administrative salaries or other school operating expenses.

The estimated tax rate to repay these bonds is \$26 per \$100,000 assessed value, with the District estimating that the tax will raise a total of \$3,500,000 in additional revenue per year. The projected tax rate is based on projections and estimates from official sources and are not binding upon the District.

The bonded debt will be a general obligation of the District and will be financed by taxes levied annually on taxable property located within the District.

TOM BUNTON
County Counsel

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