

Interoffice Memo

DATE: August 8, 2024

PHONE: (909) 387-5455

FROM:

JOLENA E. GRIDER, Deputy County Counsel

County Counsel

TO:

THALIA AMADOR

Elections Specialist

Communications Department of the Registrar of Voters

SUBJECT

COUNTY COUNSEL IMPARTIAL ANALYSIS- COLTON JOINT UNIFIED SCHOOL DISTRICT BOND MEASURE ELECTION TO BE HELD ON NOVEMBER 5, 2024

This Measure was placed on the ballot by a resolution adopted by the Board of Education of the Colton Joint Unified School District (District). A "yes" vote by at least fifty-five percent of the voters voting on this Measure will authorize the District to issue bonds to benefit the District in the amount of \$225,000,000. A "no" vote means that the District will not be authorized to issue and sell the \$225,000,000 in bonds set forth in the Measure.

The District's Resolution No. 24-71 was adopted pursuant to California Education Code sections 5303, 5322, 5363, 15100 et seq., and 15264 et seq., Government Code section 56506, and Article XIIIA of the California Constitution. The bond proceeds may only be used for specific school facilities projects listed under the "Project List." The "Project List" in the full text of the Measure contains the specific projects the District proposes to finance with proceeds from the sale of bonds authorized by this ballot Measure and such proceeds may only be used for those specific projects. These projects include: making repairs to older classrooms and school facilities; removal of hazardous materials like asbestos and lead pipes from older schools; improvement of student safety and campus security systems; upgrading older schools to meet current health and building safety codes; retrofit of older buildings; replacement of aging portable buildings; provide modern labs and technical facilities; provide instructional technology in classrooms; and other improvements.

The District will conduct financial and performance audits annually to ensure that the bond proceeds are spent only on the school facility projects listed in the Measure and will appoint an independent citizens' oversight committee, as required by Education Code section 15272 et seq., which may review audits, inspect school facilities, review deferred maintenance proposals, and review efforts to maximize bond revenues, in order to ensure bond revenues are used for proper purposes and that no funds are used for any teacher or administrative salaries or other school operating expenses.

The estimated tax rate to repay these bonds is 4 cents per \$100 assessed value, with the District estimating that the tax will raise a total of \$6,300 in additional revenue per year. The projected tax rate is based on projections and estimates from official sources and are not binding upon the District. The bonded debt will be a general obligation of the District and will be financed by taxes levied annually on taxable property located within the District.

TOM BUNTON County Counsel

JOLENA E. GRIDER Deputy County Counsel