

## **Interoffice Memo**

**DATE:** August 16, 2024

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FROM:

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**County Counsel** 

TO:

THALIA AMADOR

**Elections Specialist** 

Communications Department of the Registrar of Voters

**SUBJECT** 

COUNTY COUNSEL IMPARTIAL ANALYSIS- ALTA LOMA SCHOOL DISTRICT BOND MEASURE ELECTION TO BE HELD ON NOVEMBER 5, 2024

This Measure was placed on the ballot by a resolution adopted by the Board of Trustees of the Alta Loma School District (District). A "yes" vote by at least fifty-five percent of the voters voting on this Measure will authorize the District to issue bonds to benefit the District in the amount of \$71,000,000. A "no" vote means that the District will not be authorized to issue and sell the \$71,000,000 in bonds set forth in the Measure.

The District's Resolution No. 07-31-2024 was adopted pursuant to California Education Code sections 5304, 5322, 15100 et seq., and 15266, and section 18 of Article XVI and section 1 of Article XIII A of the California Constitution. The bond proceeds may only be used for specific school facilities projects listed under the "Bond Project List." The "Bond Project List" in the full text of the Measure contains the specific projects the District proposes to finance with proceeds from the sale of bonds authorized by this ballot Measure and such proceeds may only be used for those specific projects. These projects include rehabilitating, upgrading and modernizing aging classrooms, building interiors, restrooms and other student spaces; upgrading or replacing school roofs, electrical, plumbing, sewer, heating, lighting and ventilation systems; improvement of student safety and campus security by installing fencing, cameras and lighting systems; upgrading school parking lots and pick up/drop off areas; educational and technology upgrades; and other improvements.

The District will conduct financial and performance audits annually to ensure that the bond proceeds are spent only on the school facility projects listed in the Measure and will appoint an independent citizens' oversight committee, as required by Education Code section 15278 et seq., which may review audits, inspect school facilities, review deferred maintenance proposals, and review efforts to maximize bond revenues in order to ensure bond revenues are used for proper purposes and that no funds are used for any teacher or administrative salaries or other school operating expenses.

The estimated tax rate to repay these bonds is 3 cents per \$100 assessed value, with the District estimating that the tax will raise a total of \$5,000,000 in additional revenue per year. Information on the projected tax rate is available in the "Tax Rate Statement" attached to the Measure and is based on projections and estimates from official sources and are not binding upon the District. The bonded debt will be a general obligation of the District and will be financed by taxes levied annually on taxable property located within the District.

TOM BUNTON
County Counsel

JOHENA E. GRIDER
Deputy County Counsel